

## Message Text

UNCLASSIFIED

PAGE 01 ROME 15222 201846Z

73

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIEP-02 CIAE-00

INR-07 NSAE-00 /029 W

----- 054138

R 201701Z OCT 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 3736

UNCLAS ROME 15222

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: LATEST INDUSTRIAL PRODUCTION INDEX

1. LATEST RELEASED UNADJUSTED INDUSTRIAL PRODUCTION INDEX FOR AUGUST WAS 58.9. JULY FIGURE WAS 117.5. PERCENTAGE CHANGE AUGUST OVER JULY WAS MINUS 49.9 PERCENT. PERCENTAGE CHANGE AUGUST OVER AUGUST WAS MINUS 22.1 PERCENT. PERCENTAGE CHANGE JANUARY-AUGUST AVERAGE OVER COMPARABLE 1974 PERIOD WAS MINUS 12.9 PERCENT.

2. CONTRACTION OF 49.9 PERCENT AUGUST OVER JULY LARGELY EXPLAINED BY THE FACT THAT AUGUST IS THE MONTH IN WHICH ANNUAL LEAVES ARE CONCENTRATED (E.G., AUGUST OVER JULY 1974 WAS MINUS 42.6 PERCENT; AUGUST OVER JULY 1973 WAS MINUS 35.8 PERCENT) AND IT GENERALLY ASSUMED THAT VACATION PERIOD MAY HAVE BEEN EXTENDED BY MANY BUSINESSES IN VIEW OF UNFAVORABLE CONDITIONS.

3. CONTRACTION OF 22.1 PERCENT AUGUST OVER AUGUST CAN ONLY PARTLY BE ATTRIBUTED TO LESSER NUMBER OF WORKING DAYS (26 IN AUGUST 1974 COMPARED TO 25 IN AUGUST 1975).

4. CONTRACTION OF 12.9 PERCENT OVER THE PERIOD IS APPROXIMATELY OF THE SAME MAGNITUDE AS OF THAT REGISTERED DURING PREVIOUS CUMULATIVE PERIODS IN 1975. IT SHOULD BE NOTED, HOWEVER, THAT THE NUMBER OF WORKING DAYS DURING THE

UNCLASSIFIED

PAGE 02 ROME 15222 201846Z

JANUARY-AUGUST 1975 PERIOD WAS 198, COMPARED TO 200 IN THE

COMPARABLE 1974 PERIOD.VOLPE

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL PRODUCTION, PRICE INDEXES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME15222  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750364-0048  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751037/aaaabgwt.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchant0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 OCT 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 OCT 2003 by MaustMC>; APPROVED <03 FEB 2004 by buchant0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LATEST INDUSTRIAL PRODUCTION INDEX  
**TAGS:** EFIN, IT  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006